

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

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Return to: Secretary of State
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Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

City of Elk Point, South Dakota

2. Designation of Issue:

City of Elk Point, South Dakota \$218,000 Water System Revenue Bond, Series 2006

3. Date of Issue:

September 27, 2006

4. Purpose of Issue:

City of Elk Point Water System Improvements for the west side of the city as outlined in the facilities plan.

5. Type of Bond:

Water System Revenue Bond

6. Principal Amount and Denomination of Bond:

\$218,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year.

8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.25%

Total Aggregate Interest cost: \$92,256

This is to certify that the above information pertaining to the City of Elk Point, South Dakota is true and correct on this 27th day of September, 2006.

By Grieta Hammett
Finance Officer